

**CNI HOLDINGS BERHAD**  
(Company No : 181758-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR FIRST QUARTER ENDED 31 MARCH 2013**

	Note	Individual Period		Cumulative Period	
		31.03.2013 Unaudited RM '000	31.03.2012 Unaudited RM '000	31.03.2013 Unaudited RM '000	31.03.2012 Unaudited RM '000
<b>Continuing Operations</b>					
<b>Operating revenue</b>		25,330	29,262	25,330	29,262
Direct operating costs		(10,039)	(12,236)	(10,039)	(12,236)
Gross profit		15,291	17,026	15,291	17,026
Other operating revenue	B4	546	458	546	458
Other operating costs		(15,169)	(16,432)	(15,169)	(16,432)
Finance costs		(2)	(2)	(2)	(2)
Depreciation & amortisation		(618)	(673)	(618)	(673)
		48	377	48	377
Share of losses of associate		(21)	-	(21)	-
<b>Profit before taxation</b>		27	377	27	377
Taxation		(263)	(113)	(263)	(113)
<b>Loss net of taxation</b>		(236)	264	(236)	264
<b>Other comprehensive income</b>					
Defined benefit plan actuarial gain		1,338	-	1,338	-
Foreign currency translation		(27)	(1)	(27)	(1)
<b>Total comprehensive income for the period</b>		1,075	263	1,075	263
<b>Profit attributable to :</b>					
Equity holders of the Company		(122)	248	(122)	248
Non-controlling interest		(114)	16	(114)	16
		(236)	264	(236)	264

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR FIRST QUARTER ENDED 31 MARCH 2013 (Continued)**

	<b>Individual period</b>		<b>Cumulative Period</b>	
	<b>31.03.2013</b>	<b>31.03.2012</b>	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	1,189	247	1,189	247
Non-controlling interest	(114)	16	(114)	16
	<u>1,075</u>	<u>263</u>	<u>1,075</u>	<u>263</u>
Earnings per share (sen)				
Basic	(0.02)	0.03	(0.02)	0.03
Diluted	NA	NA	NA	NA

Notes :-

1) NA denotes "Not Applicable"

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statements.*

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2013**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>31.03.2013</b>	<b>31.12.2012</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	41,586	42,123
Investment properties	2,250	2,250
Investment in associate company	574	595
Investment in unquoted shares	2,000	2,000
Other intangible assets	2,367	2,742
Goodwill	725	725
Deferred tax assets	3,649	3,738
	<b>53,151</b>	<b>54,173</b>
<b>Current assets</b>		
Inventories	18,386	18,587
Trade receivables	8,576	8,869
Other receivables, deposits and prepayments	3,206	3,799
Investments	31,678	29,362
Tax assets	2,133	1,906
Cash and bank balances	7,541	9,800
	<b>71,520</b>	<b>72,323</b>
Non-current assets held for sale	5,465	5,465
<b>TOTAL ASSETS</b>	<b>130,136</b>	<b>131,961</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	72,000	72,000
Treasury shares	(1,613)	(1,602)
Retained earnings	32,809	32,931
Other reserves	1,117	(194)
	<b>104,313</b>	<b>103,135</b>
<b>Non-controlling interest</b>	<b>961</b>	<b>1,075</b>
<b>Total Equity</b>	<b>105,274</b>	<b>104,210</b>

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2013 (Continued)**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>31.03.2013</b>	<b>31.12.2012</b>
	<b>RM '000</b>	<b>RM '000</b>
	<b>_____</b>	<b>_____</b>
<b>Non-current liabilities</b>		
Borrowings	36	38
Retirement benefits	10,387	11,595
Deferred tax liabilities	1,401	1,401
	<b>_____</b>	<b>_____</b>
	11,824	13,034
	<b>_____</b>	<b>_____</b>
<b>Current liabilities</b>		
Trade payables	2,629	2,435
Other payables, deposits and accruals	10,352	12,078
Provision for taxation	-	8
Provision and contingent liabilities	29	161
Borrowings	28	35
	<b>_____</b>	<b>_____</b>
	13,038	14,717
	<b>_____</b>	<b>_____</b>
Total liabilities	24,862	27,751
	<b>_____</b>	<b>_____</b>
<b>TOTAL EQUITY AND LIABILITES</b>	<b>130,136</b>	<b>131,961</b>
	<b>_____</b>	<b>_____</b>
<b>Net Assets</b>	105,274	104,210
<b>Net Assets per share (RM)</b>	0.15	0.15

*The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statements.*

## CNI HOLDINGS BERHAD

(Company No : 181758-A)

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2013

	← Non Distributable →				Distributable		Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Fair Value Adjustment Reserve	Retained Earnings	Non-controlling Interest	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>As at 1 January 2012</b>	72,000	(1,335)	(88)	(13)	33,778	850	105,192
<b>Comprehensive income</b>							
Profit for the financial year	-	-	-	-	1,301	25	1,326
<b>Other comprehensive income</b>							
Crystallisation of fair value adjustment reserve	-	-	-	13	-	-	13
Foreign currency translation	-	-	(106)	-	-	-	(106)
<b>Total comprehensive income for the financial year</b>	-	-	(106)	13	1,301	25	1,233
<b>Transactions with owners</b>							
Purchase of Treasury Shares	-	(267)	-	-	-	-	(267)
Acquisition of subsidiary companies	-	-	-	-	-	200	200
Interim dividends	-	-	-	-	(2,148)	-	(2,148)
Total transactions with owners	-	(267)	-	-	(2,148)	200	(2,215)
<b>As at 31 December 2012</b>	72,000	(1,602)	(194)	-	32,931	1,075	104,210

## CNI HOLDINGS BERHAD

(Company No : 181758-A)

### UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2013

	← Non Distributable →				Distributable		Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Defined Benefit Plan Actuarial Gain	Retained Earnings	Non-controlling Interest	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>As at 1 January 2013</b>	72,000	(1,602)	(194)	-	32,931	1,075	104,210
<b>Comprehensive income</b>							
Profit for the financial year	-	-	-	-	(122)	(114)	(236)
<b>Other comprehensive income</b>							
Defined benefit plan actuarial gain	-	-	-	1,338	-	-	1,338
Foreign currency translation	-	-	(27)	-	-	-	(27)
<b>Total comprehensive income for the financial year</b>	-	-	(27)	1,338	(122)	(114)	1,075
<b>Transactions with owners</b>							
Purchase of Treasury Shares	-	(11)	-	-	-	-	(11)
Interim dividends	-	-	-	-	-	-	-
<b>Total transactions with owners</b>	-	(11)	-	-	-	-	(11)
<b>As at 31 March 2013</b>	72,000	(1,613)	(221)	1,338	32,809	961	105,274

*The condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statements*

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	26	377
Adjustments for:-		
Bad debts written off	-	9
Amortisation of intangible assets	104	142
Depreciation of property, plant and equipment	898	959
Unrealised loss on foreign exchange	26	55
Loss on disposal of property, plant and equipment	-	170
Property, plant and equipment written off	4	100
Inventories written off	-	(43)
Retirement benefits expense	131	161
Provision for employee benefits	(129)	11
Interest expenses	2	5
Investment income	(240)	(221)
Interest revenue	(17)	(29)
Share of loss of associated companies	21	-
Operating profit before working capital changes	<u>826</u>	<u>1,696</u>
Decrease/(Increase) in inventories	201	(422)
Decrease/(increase) in receivables	884	(390)
Decrease in payables	(1,557)	(86)
Cash generated from operations	<u>354</u>	<u>798</u>
<b>Cash Flows from Operating Activities</b>		
Interest paid	(2)	(5)
Interest received	17	29
Tax paid	(409)	(189)
Net cash (used in)/ generated from operating activities	<u>(40)</u>	<u>633</u>

**CNI HOLDINGS BERHAD**  
**(Company No : 181758-A)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Cash Flows from Investing Activities</b>		
Investment income	238	221
Purchase of property, plant and equipment	(114)	(1,513)
Purchase of intangible assets	-	(14)
Proceeds from disposal of property, plant and equipment	4	32
Proceeds from disposal of investment property	-	900
Investment in associate companies	-	(16)
Net cash used in investing activities	<u>128</u>	<u>(390)</u>
<b>Cash Flows from Financing Activities</b>		
Repayment of term loans	(8)	(23)
Purchase of treasury shares	(11)	(16)
Repayment of hire purchase liabilities	(1)	15
Net cash used in financing activities	<u>(20)</u>	<u>(24)</u>
Effect of exchange rate changes	(11)	4
Net increase in cash and cash equivalent	57	223
Cash and cash equivalent at beginning of the financial period	39,162	37,989
Cash and cash equivalent at end of the financial period	<u>39,219</u>	<u>38,212</u>

*The condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statement*



**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

---

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting, issued by the International Accounting Standard Board (“IASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

These financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012. The explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

**A2. Significant Accounting Policies**

**MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective**

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and Issues Committee (“IC”) Interpretations were issued but not yet effective and have not been applied by the Group:

		<b>For financial periods beginning on or after</b>
<u>New MFRS</u>		
MFRS 9	Financial Instruments	1 January 2015
<u>Amendments/Improvements MFRS</u>		
MFRS 10	Consolidated Financial Statements	1 January 2013 and 1 January 2014
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013 and 1 January 2014
MFRS 127	Separate Financial Statements	1 January 2014
MFRS 132	Financial Instruments : Presentation	1 January 2013 and 1 January 2014

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

---

**A3. Comments about Seasonal or Cyclical Factors**

The Group's performance is affected by seasonal or cyclical factors on quarter-to-quarter basis; the demand may be skewed towards major festivities such as Hari Raya Puasa and Chinese New Year. This pattern is in line with the forecast and expectation of the Group.

**A4. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and cumulative period ended 31 March 2013.

**A5. Changes in Estimates**

There were no material changes in estimates that have had any material effect on the quarter ended 31 March 2013.

**A6. Debts and Equity Securities**

Save as disclosed below, there were no issuances, repurchases and repayments of debt and equity securities during the quarter and cumulative period ended 31 March 2013:

The Company bought back from the open market, 100,000 ordinary shares of RM0.10 each of the Company ("CNI Shares") at an average buy-back price of RM0.106 per share. The total consideration paid, including transaction costs, was RM10,577.15 and it was financed by internally generated funds. The CNI Shares bought back were being held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

As at 31 March 2013, the number of treasury shares held was 6,134,000 CNI Shares.

**A7. Fair Value Changes of Financial Liabilities**

As at 31 March 2013, the Group does not have any financial liabilities measured at fair value through profit or loss.

**A8. Dividends Paid**

There were no dividends declared and paid during the current quarter and cumulative period ended 31 March 2013.

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

**A9. Segmental Information**

The segmental information of the Group for the current quarter and financial year-to-date was summarised as below:

Business Segment	Current quarter		Year to-date	
	Revenue	Result	Revenue	Result
	31.03.13	31.03.13	31.03.13	31.03.13
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	23,492	702	23,493	702
Manufacturing	9,487	(494)	9,487	(494)
Investment holding	1,097	(43)	1,097	(43)
Retail - Food and beverage	428	16	428	16
Inter-segment elimination	(9,174)	(133)	(9,174)	(133)
	<u>25,330</u>	<u>48</u>	<u>25,330</u>	<u>48</u>
Share of losses of associates		(21)		(21)
Taxation		(263)		(263)
Non-controlling interest		<u>114</u>		<u>114</u>
Profit for the financial period		<u>(122)</u>		<u>(122)</u>

Business Segment	Previous Year Corresponding Quarter		Previous Year to-date	
	Revenue	Result	Revenue	Result
	31.03.12	31.03.12	31.03.12	31.03.12
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	27,587	1,620	27,587	1,620
Manufacturing	9,491	(408)	9,491	(408)
Investment holding	1,154	(71)	1,154	(71)
Retail - Food and beverage	813	(370)	813	(370)
Inter-segment elimination	(9,783)	(394)	(9,783)	(394)
	<u>29,262</u>	<u>377</u>	<u>29,262</u>	<u>377</u>
Taxation		(113)		(113)
Non-controlling interest		<u>(16)</u>		<u>(16)</u>
Profit for the financial period		<u>248</u>		<u>248</u>

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

---

**A10. Valuation of Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any, have been brought forward without amendments from the audited financial statements for the financial year ended 31 December 2012.

Investment properties are stated at fair value as at 31 December 2012. Fair value is arrived at by reference to market evidence of transaction prices for similar properties and is performed by registered independent valuers having appropriate recognised professional qualification and recent experience in the location and category of the properties being valued.

**A11. Subsequent Events**

There were no material events subsequent to the reporting period up to 22 May 2013 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), which have not been reflected, in the financial statements for the current quarter under review and financial year to-date.

**A12. Changes in Composition of the Group**

There were no material changes in the composition of the Company/Group including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring & discontinuing operations during the current quarter under review and financial year to-date.

**A13. Changes in Contingent Assets and Contingent Liabilities**

As at the date of this announcement, there were no material changes in contingent assets and contingent liabilities of the Group since the last audited financial statements for the financial year ended 31 December 2012.

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

**A14. Capital Commitments**

The outstanding capital commitments as at the end of the financial period were as follows:

	<b>As at 31.03.2013 RM '000</b>
<b>Capital expenditure approved and contracted for:</b>	
Purchase of property, plant and equipment	52
Acquisition of computer software	93
	<u>145</u>

**A15. Related Party Disclosures**

Related party transactions were summarised as follows:

	<b>Current quarter RM '000</b>	<b>Cumulative period RM '000</b>
<b><u>CNI Corporation Sdn Bhd</u></b>		
Rental revenue received and receivable	28	28
Management fee paid and payable	66	66
IT and eCommerce related service	100	100
<b><u>CNI Venture Sdn Bhd</u></b>		
Rental revenue received and receivable	29	29
Sales received and receivable	1	1
Research and development expenditure paid and payable	101	101
<b><u>Citra Nusa Insancemerlang Investment Co.</u></b>		
Patent fee paid and payable	18	18
<b><u>PC Marketing Sdn Bhd</u></b>		
Rental charge paid and payable	23	23
<b><u>Leader Regent Inc</u></b>		
Sales received and receivable	175	175

**CNI Holdings Berhad** (Company No.: 181758-A)Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

---

**A15. Related Party Disclosures** (Continued)

	<b>Current quarter RM '000</b>	<b>Cumulative period RM '000</b>
<b><u>CNI IPHC</u></b>		
Trademark fee paid and payable	46	46
<b><u>CNI Hong Kong Limited</u></b>		
Purchase of goods	24	24
<b><u>CNI (China) Co. Ltd.</u></b>		
Purchase of goods and raw material	70	70
Sales received and receivable	198	198
<b><u>Sepang Goldcoast Sdn Bhd</u></b>		
Sales received and receivable	27	27
Rental revenue received and receivable	60	60
<b><u>Fortune Venture Inc</u></b>		
Sales received and receivable	414	414
<b><u>Golden Palm Tree Resort &amp; Spa Sdn Bhd</u></b>		
Sales received and receivable	2	2

These transactions have been entered into in the normal course of business and have been established on commercial terms.

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Operating Segment Review****(a) Results for First Quarter**

The Group recorded revenue of RM25.3 million for the current quarter ended 31 March 2013 as compared to RM29.3 million in the previous year corresponding quarter, showed decrease of 13%.

Business Segment	Quarter Ended				Increase/(Decrease)			
	Revenue		Result		Revenue		Result	
	31.03.13	31.03.12	31.03.13	31.03.12	RM'000	%	RM'000	%
	RM'000	RM'000	RM'000	RM'000	RM'000	%	RM'000	%
Marketing and trading	23,493	27,587	702	1,620	(4,094)	-15%	(918)	-57%
Manufacturing	9,487	9,491	(494)	(408)	(4)	0%	(86)	-21%
Investment holding	1,097	1,154	(43)	(71)	(57)	-5%	28	39%
Retail - Food and beverage	428	813	16	(370)	(385)	-47%	386	104%

The revenue of the marketing and trading segment has decreased from RM27.6million to RM23.5 million, a decrease of 15% as compared to the previous corresponding quarter. The decrease in revenue was mainly derived from lower revenue from direct selling and trading business. As a result of the sales decrease, the result of marketing and trading segment has declined accordingly. In addition, more expenses have been spent on the preparation of the new enhanced commission scheme to be introduced in third quarter of 2013.

On the other hand, the manufacturing segment revenue has decreased slightly as compared to the corresponding quarter last year. The decline of net profit before tax is mainly attributable to larger spending on advertising and promotion activities in the previous year corresponding quarter.

The decline of revenue in the investment holdings business segment is resulted from the disposal of investment properties where rental derived. However, the result of this segment has improved in line with the cost optimization exercise.

The retail – food and beverages segment has managed to achieve better result of RM0.4 million as compared to the corresponding quarter last year due to closure of loss making outlets.

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

---

**B2 Material Change in Profit Before Taxation (“PBT”) of Current Quarter Compared with Preceding Quarter**

The Group’s PBT for the current quarter was RM27,000 a decrease of 93% from the profit before tax of RM377,000 compared with preceding quarter. The lower PBT in preceding quarter was mainly derived from marketing and trading segment although there are mitigating effects from the retail – food & beverage segment.

**B3 Commentary on Prospects and Targets**

Direct selling shall remain the core business of the group. The group is confident of its research and development capabilities to continuously develop new and market oriented products to meet the local demand of its members and customers as well as serving its trading export market.

The group is strengthening its effort to a possible roll out of its Thailand operation in the last quarter of 2013. This new market, when fully operational, will further drive the group’s business and strengthen the group’s financial performance. The company has also developed a more aggressive incentive model to its members and the new model is expected to be rolled out in July 2013. This new incentive model is aim to further expand the new membership recruitment drive as well as to elevate sales productivity.

The Group’s manufacturing arm remains committed to expand and widen its local and export market via external contracts manufacturing and international trading in its drive for continuous growth. In turn, this will enhance its plant optimization to achieve maximum cost optimization.

Barring any unforeseen circumstances, the Board expects the Group’s financial performance to remain resilient for the remainder of the year 2013.



**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

**B4. Other Operating Income**

	<b>Current Quarter</b>	<b>Previous Financial Year Corresponding Quarter</b>
	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>RM '000</b>	<b>RM '000</b>
Interest income	17	20
Forex (loss)/gain	(8)	2
Other income	537	436
	<u>546</u>	<u>458</u>

**B5. Realised and Unrealised Profits**

	<b>As at 31.03.2013</b>	<b>As at 31.12.2012</b>
	<b>RM '000</b>	<b>RM '000</b>
Total retained profits of the group		
- Realised profits	69,442	72,491
- Unrealised profits/(losses)	3,282	3,122
	<u>72,725</u>	<u>75,613</u>
Total share of retained earnings from associate company		
- Realised	(212)	(191)
Less: Consolidation adjustments	(39,704)	(42,491)
Total retained profits as per statement of financial position	<u>32,809</u>	<u>32,931</u>

**B6. Income Tax Expenses**

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	<b>Current quarter</b>	<b>Year to-date</b>
	<b>RM '000</b>	<b>RM '000</b>
Current quarter/ year to-date	<u>263</u>	<u>263</u>

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

---

**B7. Corporate Proposals**

There were no corporate proposals announced but not completed as at 22 May 2013 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

On 29 April 2013, the Board had announced that the Company proposes to seek approval from its shareholders at the forthcoming Annual General Meeting on the following:-

- (a) renewal of shareholder mandate and new shareholder mandate for recurrent related party transactions of a revenue or trading nature; and
- (b) renewal of share buy-back authority.

**B8. Group Borrowings and Debt Securities**

The details of the Group borrowings (denominated in Ringgit Malaysia) as at the reporting date were as follow:

	<b>As at 31.03.2013 RM '000</b>
<b><u>Secured</u></b>	
Short term borrowings	28
Long term borrowings	36
	<hr/>
	64
	<hr/>

**B9. Material Litigation**

There was no material litigation against the Group as at the reporting date.

**B10. Proposed Dividend**

During the quarter ended 31 March 2013, the Board had declared an interim dividend of RM0.004 per ordinary share less 25% tax in respect of the financial year ended 31 December 2012 based on 713,866,000 ordinary shares amounting to RM2,141,598 which has been paid on 18 April 2013.

**CNI Holdings Berhad** (Company No.: 181758-A)

Unaudited Financial Results of the Group for the First Quarter Ended 31 March 2013

---

**B11. Earnings Per Share**

**(a) Earnings per share**

The basic earnings per share for the current quarter and financial year-to-date are computed as follow:

	<b>Current quarter 31.03.2013</b>	<b>Year to Date 31.03.2013</b>
Loss attributable to the equity holders of the parent (RM'000)	(122)	(122)
Weighted average number of ordinary share ('000)	713,937	713,937
Basic earnings per ordinary share (sen)	<u>(0.02)</u>	<u>(0.02)</u>

**(b) Diluted earnings per share**

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period.

**B12. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2012 was unqualified.

**B13. Authorised for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 May 2013.